



MINUTE OF THE ANNUAL GENERAL MEETING OF THE AUCHENCAIRN INITIATIVE HELD ON THURSDAY 5th DECEMBER 2019 AT 7.00PM IN THE MURRAY HALL ANNEXE

Present: Anne Williams (AW); Stuart Ditchburn (SD); Dorothy Anderson (DA); Rosie McClure (RM); Keith Kerrison (KK); and Niall Wilson.

There were also 24 Members attending. See list of names attached at Annex 1.

Apologies: George Brockbank (GB).

1. WELCOME:

AW thanked everyone present for attending. The present AGM would be somewhat exceptional in that it was reporting on a period which had principally elapsed prior to the present Directors taking office.

To that end, the Directors delivered a slideshow presentation speaking to the work that they had undertaken since assuming office; the support that they had received from individuals and groups within the village before questions were invited (and answered) from the floor.

2. DIRECTORS REPORT AND ACCOUNTS:

Copies of the accounts, incorporating the Trustee Report, were made available to all attendees. The membership were invited to accept the accounts. The accounts were duly accepted by the membership without objection.

3. FINANCIAL REPORT:

DA explained that the present accounts, covered a period prior to the assumption of the new Directors and the work they subsequently undertook. Consequently, there had been little movement in AI funds other than rental receipts. The income and expenses which had been generated as a result of the activity would not be evident until next year's accounts. The funds which had been available in this calendar year had largely been accumulated by virtue of their having been little to no maintenance (and thus expense) in the preceding years.

It was confirmed that, as the AI had a turnover of less than £500,000 per annum, there was no requirement for the accounts to be audited. The treatment of book depreciation for Heughan House was also commented upon by way of explanation.

It was confirmed, in response to a question from the floor, that all of the leases would now be subject to annual rent reviews, albeit that would be on the basis of a benevolent landlord rather than necessarily seeking full market rentals.

4. RESIGNATION AND RE-ELECTION OF DIRECTORS:

As required by the AI Constitution, the current Directors resigned en-bloc. It was confirmed that Niall Wilson would not be standing for re-election due to his personal commitments and that Michelle Tranmore had also stood down as a Director, earlier. Both NW and MT were thanked for their service. The remaining Directors, including GB, confirmed that they prepared to stand for re-election.

Directors were duly appointed as follows:

Candidate:	Proposed:	Seconded:
Anne Williams	Phoebe Marshall	Janet Hamilton
Stuart Ditchburn	Nigel Emslie	Brian Hamilton
Dorothy Anderson	Moira Davidson	Isla Ditchburn
George Brockbank	Bill Barlow	Isla Ditchburn
Rosie McClure	Elaine Wilson	Janet Kerr
Keith Kerrison	Heather Emslie	Elaine Wilson
Janet Kerr	John Hutchinson	Chris Sankey

The maximum number of Directors allowed is nine, not including co-opted Directors. Members were also invited to put themselves forward to be co-opted as Directors.

5. ANY OTHER BUSINESS:

None

6. DATE OF NEXT MEETING:

The Directors would be meeting again in the Murray Hall Annexe at 7.00pm on 6th January 2020 and Members were invited to attend.

Annex 1: List of Members attending.

*Prepared by AT on 6th January 2020;
Reviewed by Directors on, 3rd Feb 2020;
Approved for Issue by Directors on 2 Mar 2020.*